### **Realising Regional Growth** What next for the North East?

Thursday 9<sup>th</sup> March 2023 Newcastle

**#RegionalGrowthUK** @centreforcities

### **Andrew Carter**

**Chief Executive | Centre for Cities** 

@AndrewCities
@centreforcities

**#RegionalGrowthUK** 



# Lord Sainsbury of Turville

Former Parliamentary Under-Secretary of State for Science and Innovation 1998 – 2006



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### The North East's economy: Past, present and future

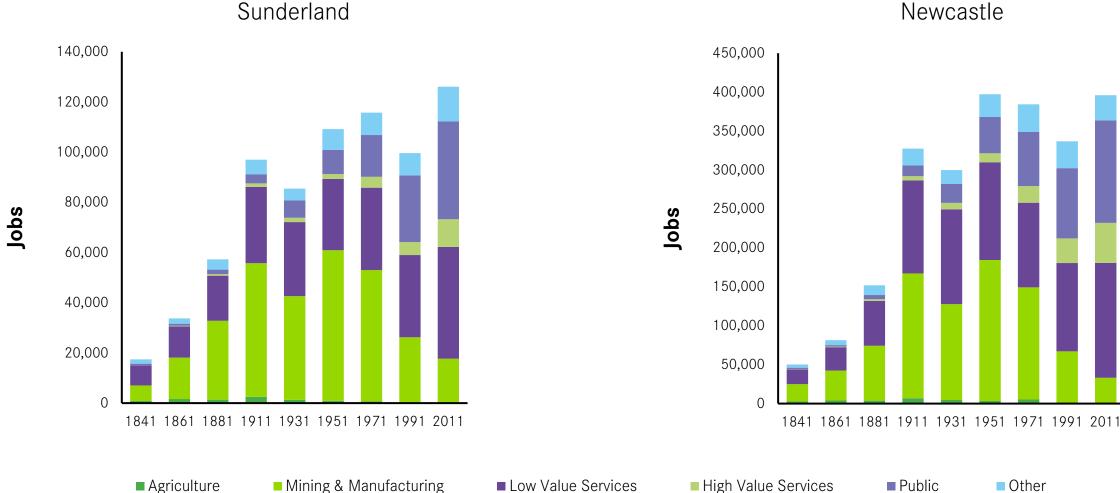
Paul Swinney

Director of Policy & Research | Centre for Cities

@paul\_swinney
@centreforcities

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### Newcastle and Sunderland's story through the 20<sup>th</sup> century is one of change



Newcastle

Other

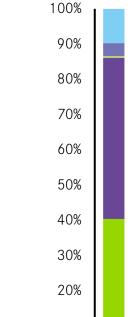
Source: University of Portsmouth; ONS

### In which the public sector has played an ever larger role

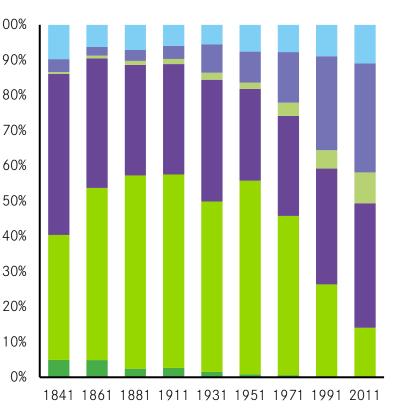
Share of all jobs

High Value Services

Low Value Services



Share of all jobs



Sunderland

Mining & Manufacturing

100% 90% 80% 70% 60% 50% 40% 30% 20% 10% 0% 1841 1861 1881 1911 1931 1951 1971 1991 2011

Public

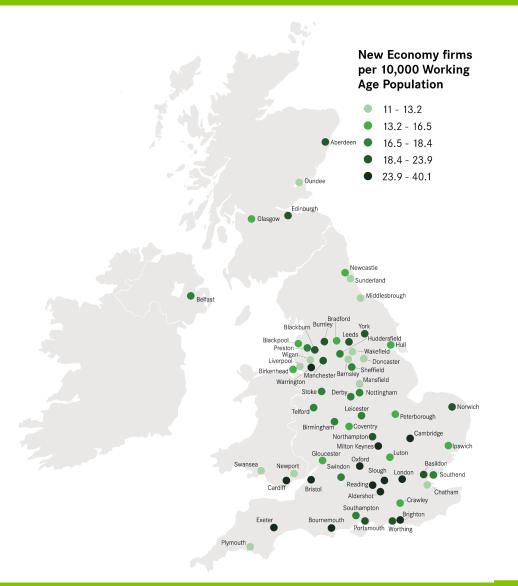
Newcastle

Other

Source: University of Portsmouth; ONS

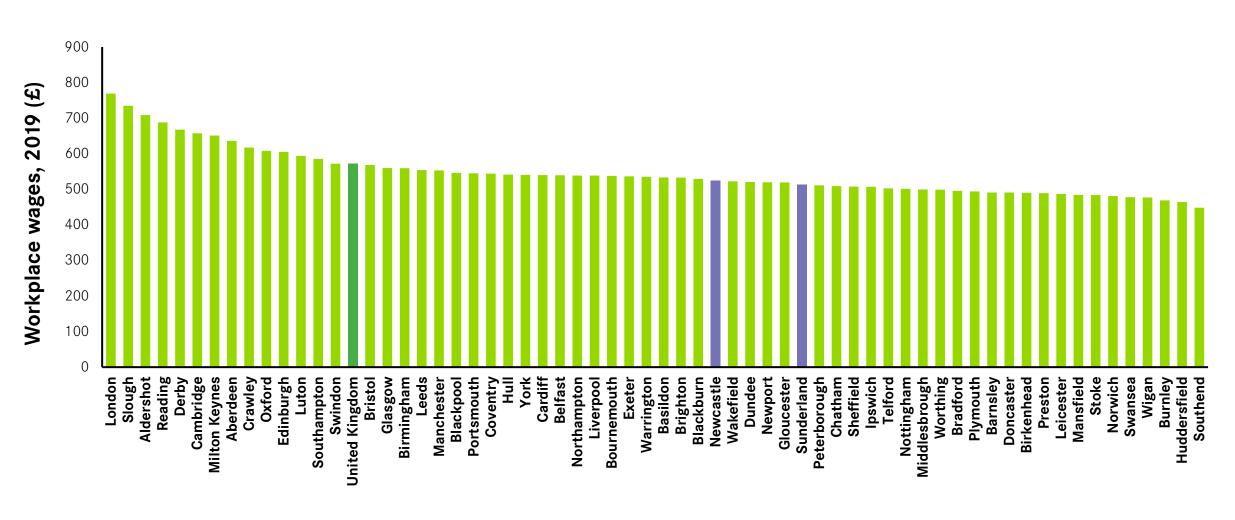
Agriculture

# Attracting and growing cutting edge activities has been a challenge



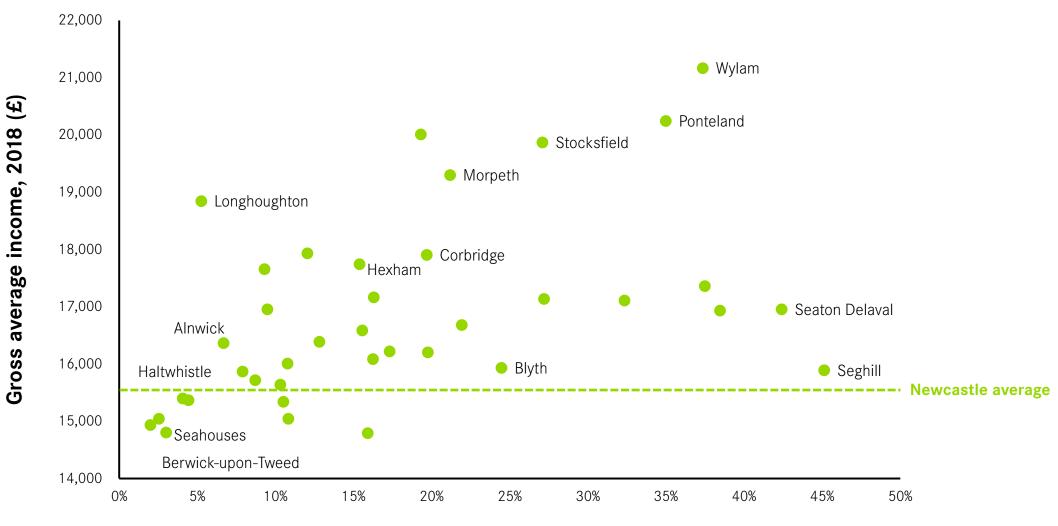
Source: The Data City; ONS

### This has an impact on wages and prosperity



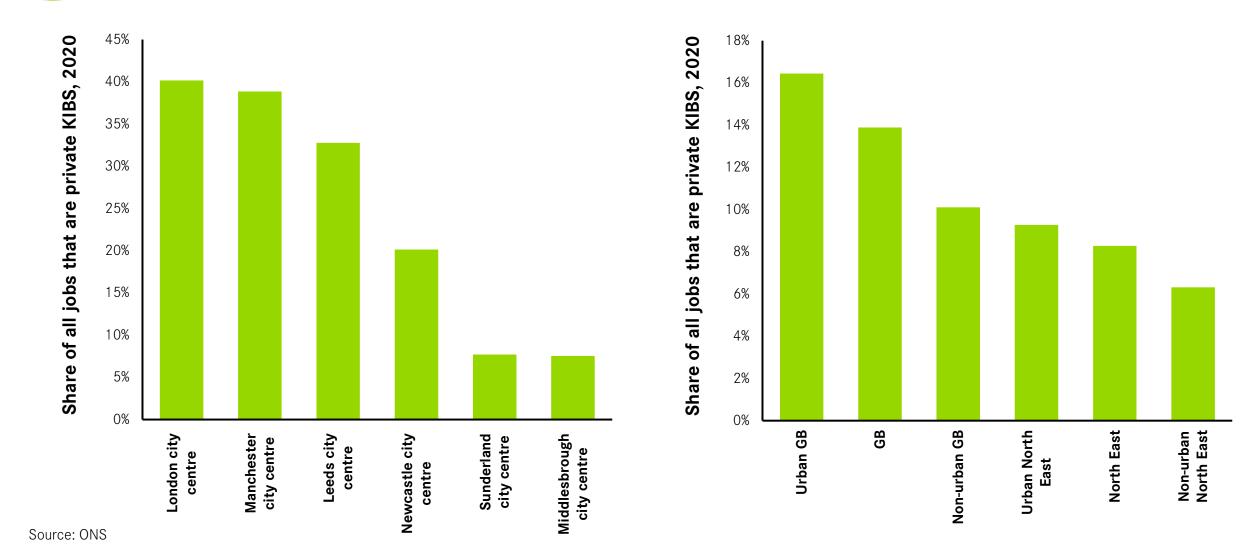
Source: ONS

### And on wider prosperity of the North East



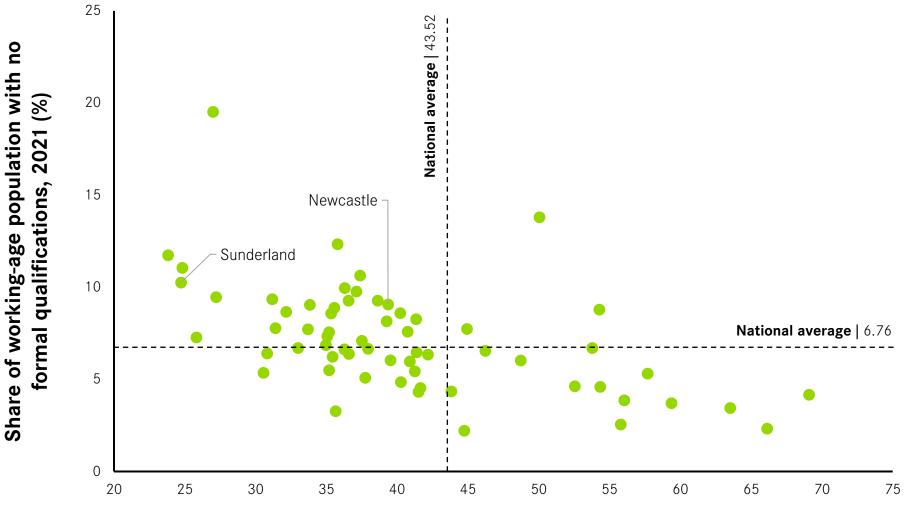
Share of working residents that work in Newcastle, 2011

### City (centre) underperformance is a particular problem





### As is low skills



Share of working-age population with NVQ4+ qualifications, 2021 (%)



- The North East has struggled to reinvent its economy and attract in higher value added industries
- This is most visible in the performance of its city centres
- And this impacts on both the size of the wider NE economy and the access to prosperity that residents living across it have
- Policy should focus on addressing the barriers as to why these businesses are not coming to the North East in enough numbers

### **Panel Discussion**

- Chair: Andrew Carter | Chief Executive, Centre for Cities
- **Dominic Endicott** | Director, Northstar Ventures
- Jane Robinson | Pro-vice Chancellor Engagement and Place, Newcastle University
- Lucy Winskell OBE | Chair, NE LEP



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### Break

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# In conversation with Mayor Jamie Driscoll

Jamie Driscoll | North of Tyne Mayor



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## Keynote Speech

Pete Daykin | CEO & co-founder, Wordnerds

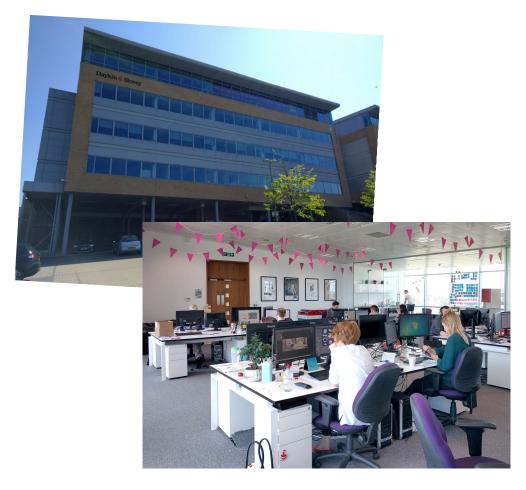


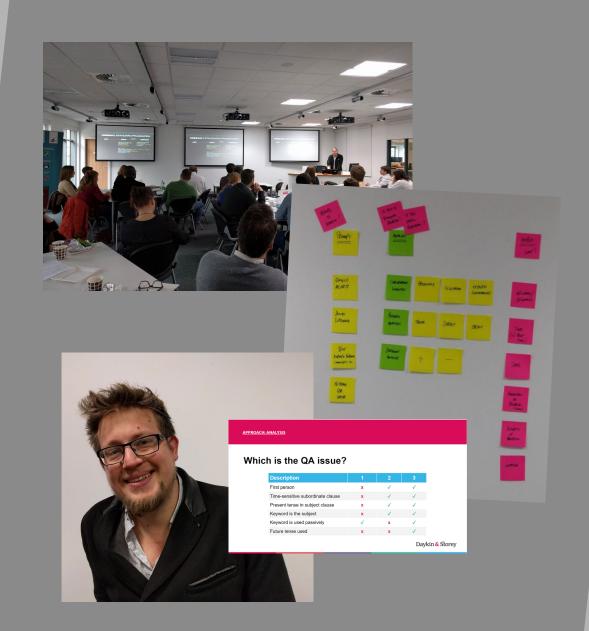
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### {==} wordnerds



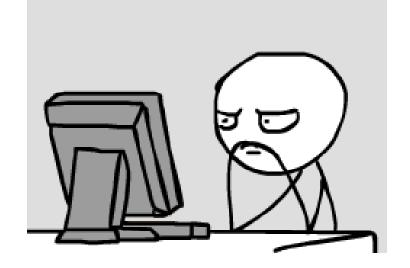
### } December 2015







# Challenge #1 PROBLEM BROKERAGE





#### The CEO's Job







# **Challenge #2** BUSINESS SUPPORT v 2ND GEN FOUNDERS





# Challenge #3 HIRE KEEP GREAT PEOPLE



wordnerds 😹



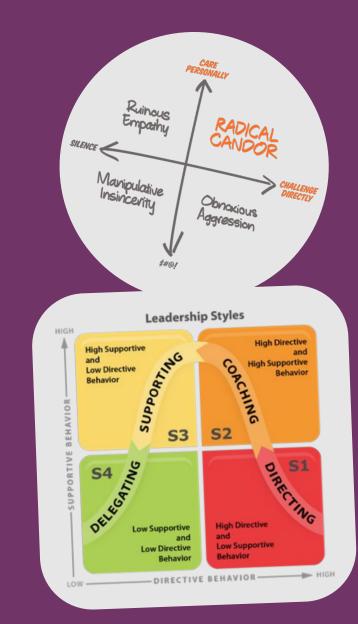
# **Challenge #4** IT'S NOT ALL ABOUT RAISING



📰 wordnerds



# Challenge #5 RUN AWAY FROM FIRES



**{ ■**} wordnerds

### Thank you for attending



Event survey

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